

Elk Stream Ranch Property Owners Association, Inc

08/29/24

Profit & Loss Budget vs. Actual

Accrual Basis

August 2023 through July 2024

	Aug '23 - Jul 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Capital Reserve Assessment	0.00	0.00	0.00	0.0%
Road Reserve Assessment	8,750.00	8,750.00	0.00	100.0%
Snow Plow Assessment	8,750.00	8,750.00	0.00	100.0%
Late Fees	0.00	100.00	-100.00	0.0%
Annual Dues	73,500.00	73,500.00	0.00	100.0%
DRC Plan Fees	620.00	500.00	120.00	124.0%
Grazing	75.60			
Mont. Co. Weed Program	0.00	500.00	-500.00	0.0%
Road Use License and Fees	4,000.00	3,800.00	200.00	105.3%
Total Income	95,695.60	95,900.00	-204.40	99.8%
Gross Profit	95,695.60	95,900.00	-204.40	99.8%
Expense				
Annual Meeting Expense	925.00	400.00	525.00	231.3%
Bank Fees	39.00	50.00	-11.00	78.0%
Computer and Internet Expenses	153.45			
Corporate Fees/Bookkeeping	1,917.03	1,400.00	517.03	136.9%
Gift	0.00	50.00	-50.00	0.0%
Income Tax	15.00			
Income Tax Preparation	100.00	100.00	0.00	100.0%
Insurance Expense	1,325.00	1,250.00	75.00	106.0%
Landscaping and Groundskeeping	2,107.00			
Photocopy/Office Supplies	0.00	100.00	-100.00	0.0%
Postage and PO Box	80.12	150.00	-69.88	53.4%
Professional Fees				
Legal Fees	3,500.00	2,000.00	1,500.00	175.0%
Total Professional Fees	3,500.00	2,000.00	1,500.00	175.0%
Property Management Fees				
Gate Software	375.00	100.00	275.00	375.0%
Kiosk	0.00	0.00	0.00	0.0%
Gate Replacement	300.00			
Road Repair & Maint	46,347.39	45,900.00	447.39	101.0%
Snow Removal	10,002.87	18,190.00	-8,187.13	55.0%
Weed Control	5,480.26	5,000.00	480.26	109.6%
Total Property Management Fees	62,505.52	69,190.00	-6,684.48	90.3%
Telephone Expense	1,102.16	1,240.00	-137.84	88.9%
Utilities				
Electricity	459.62	520.00	-60.38	88.4%
Total Utilities	459.62	520.00	-60.38	88.4%
Website Hosting Fee	0.00	150.00	-150.00	0.0%
Total Expense	74,228.90	76,600.00	-2,371.10	96.9%
Net Ordinary Income	21,466.70	19,300.00	2,166.70	111.2%
Other Income/Expense				
Other Income				
Interest Income	178.65			
Total Other Income	178.65			
Net Other Income	178.65			
Net Income	21,645.35	19,300.00	2,345.35	112.2%